## **CORSIA CO2 Emissions Offset**

With regard to offsetting CO2 emissions from 2021 onwards, aircraft operators should monitor their emissions during the years 2019 and 2020, and the average of all these emissions being the baseline for comparison with their future emissions, in order to meet the goal of carbon neutrality from 2020.

Due to the Covid-19 pandemic that caused a significant drop in air traffic, the International Civil Aviation Organization (ICAO) decided in June 2020 to adjust the baseline. Thus, for the period 2021-2023 the reference line for offsetting CO2 emissions only takes into account the emissions of the year 2019. In this context, the EU published the Council Decision (EU) 2020/768, that determines the reference period for calculating the Emissions growth factors, that is, only the emissions of the year 2019 are considered. The Council Decision (EU) 2020/768 of 9 June 2020 is available here

Thus, from 2021 (inclusive), when the CO2 emissions from international aviation covered by the CORSIA regime exceed the average emissions in the reference period (baseline - year 2019), the difference obtained will correspond to the compensation that aircraft operators will have to make on their emissions.

States will inform aircraft operators by **September 30, 2021** of the respective **average of total CO2 emissions, from their reference period (2019)**.